

# **Notice of an Executive decision under the Local Authorities (Executive Arrangements) (Meetings and Access to Information) (England) Regulations 2012**

The Leader will be asked to consider and determine the following matter, which is a key decision, on 29 September 2021

## **Sandwell Land and Property Ltd – Future Use and Options**

The item seeks approval that Cabinet, on behalf of the Council as sole shareholder of Sandwell Land & Property Limited agrees the recommendation of the Board of Directors of Sandwell Land and Property Ltd made on 10 May 2021, that the company has served the purpose for which it was incorporated, and has reached the end of its useful life, and that the company be placed into Members' Voluntary Liquidation..

The Regulations require that 28 clear days' notice is given before a key decision is made. However, this was impracticable as there was a need to conclude activity identified by the external auditors.

Due to this, and in accordance with the Regulations, the Chair of the Children and Education Scrutiny Board and the Chair of the Safer Neighbourhoods and Active Communities Scrutiny Board have been informed of this matter in writing.

21 September 2021

[ILO: UNCLASSIFIED]

**Governance**

Sandwell Council House, Oldbury, Sandwell, West Midlands B69 3DE